

PERSONAL INSURANCE

Guarantee GOLD[®]

LOSS CONTROL TIPS — The Guarantee Home Appraisal Advantage

As a valued Guarantee GOLD[®] policyholder your home will be appraised to determine its reconstruction cost after a loss as well as to review your family's safety.

Different types of appraisals include: mortgage appraisals, tax assessment appraisals for local municipalities and insurance appraisals.

Mortgage Appraisals

The mortgage appraisal is completed to determine the market value of the home including the land, to protect the financial interest of the mortgagee.

Tax Assessment Appraisals

The tax assessment appraisal is completed to determine the tax allocation of the property. This includes the land value as well as the size of the home. Components of a tax assessment include the market value and depreciated value.

Insurance Appraisals

The insurance appraisal is completed to determine the reconstruction cost to rebuild your residence using the same materials and same quality of finishes after a loss. It includes all areas of your home including pools and hot tubs, architectural and/or design fees, licensing and permit costs, builder's overhead, builder's profit, and debris removal. The amount is adjusted to reflect local conditions and includes any applicable taxes.

The reconstruction cost value is not the market value or municipal tax assessment of the residence.

The Guarantee GOLD[®] insurance appraisal service is completed by our trained professional appraisal staff. Your broker will provide you, free of charge, with a copy of your home appraisal report.

We will provide you, if necessary, with recommendations you may want to consider in order to improve your family's safety.

The Guarantee Commitment

After an insured claim, you have the following options:

1. To have your home rebuilt to the current reconstruction cost.
or, if you prefer,
2. A cash settlement corresponding to the appraised value of your home indexed annually to account for inflation.

This is another way to recognize the added value of being a Guarantee GOLD[®] policyholder.



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"We have time for you!"
SINCE 1872



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